



June xx, 2022

**Re: Voya Retirement Insurance and Annuity Company (Voya) Loan Endorsement E-MMLOAN-21 (the "Endorsement") for your plan VFE972, SPEED S.E.J.A. NO 802 403B PLAN:**

Dear Valued Participant:

Effective August 8, 2022, (the "Effective Date"), Voya will be simplifying loan administration for any new loans taken on or after the Effective Date as part of the certificate issued under your plan's group annuity contract with Voya. Enclosed you will find the loan endorsement which applies to your certificate and explains the loan provisions in more detail. **Existing loans taken prior to the Effective Date will not be impacted.**

Specifically, if your plan permits loans, the following loan provisions will apply:

Loan interest rate and interest allocation

The loan interest rate will be a fixed rate for the term of the loan and will be based off the Moody's Monthly Average Corporates at the time of loan request, unless otherwise agreed to with your Plan Sponsor. Voya will not receive any portion of the interest payments. All loan repayments, principal and interest, will be deposited into your retirement account.

Loan fees

The loan fees for your plan will include a per loan initiation fee of **\$75** debited from your account at the time the loan is processed. Additionally, a per loan annual loan administration fee of **\$25** will be debited from your account annually for each outstanding loan.

For plans that utilize paper loan requests, Voya honors the loan request for 30 calendar days from the date the paperwork was requested. We understand you may request paperwork just before the Effective Date of the provisions in this letter. Should you request but not return the paperwork for processing by the Effective Date, the provisions reflected in the loan request paperwork will be honored for the full 30 calendar day period as described, even if this period extends beyond the Effective Date. If you have not yet returned the loan request for processing, you also have the option to discard the original paperwork, and initiate a new loan request after the Effective Date, which will contain the new provisions described above.

Thank you for the opportunity to continue to provide you with retirement solutions.

Sincerely,

Voya Financial

Any insurance products, annuities and funding agreements that you may have purchased are sold as securities and are issued by Voya Retirement Insurance and Annuity Company ("VRIAC"). Fixed annuities are issued by VRIAC. VRIAC is solely responsible for meeting its obligations. Plan administrative services provided by VRIAC or Voya Institutional Plan Services, LLC ("VIPS"). Neither VRIAC nor VIPS engage in the sale or solicitation of securities. If custodial or trust agreements are part of this arrangement, they may be provided by Voya Institutional Trust Company. All companies are members of the Voya family of companies. **Securities distributed by Voya Financial Partners, LLC (member SIPC) or other broker-dealers with which it has a selling agreement.** All products or services may not be available in all states.

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